

Dear Mendocino County Board of Supervisors

6/22/20

My name is Steve May. I am the owner of Surf Market in Gualala California. I have learned that EDFC's funding from Mendocino County is under consideration for defunding.

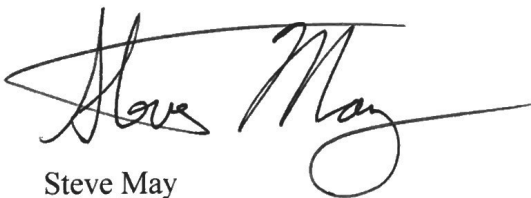
EDFC loaned Surf Market approximately \$125,000.00 at a time when no other bank would do so. That funding allowed us to remodel our interior and upgrade refrigeration equipment. As a business that has directly benefited from the Economic Development & Financing Corporation, Surf Market has received critical financial assistance in the form of a loan, as well as, financial counseling. That funding and assistance has given our business the opportunity to continue to grow, and to give back to our local community by our services offered, employment of 45 people, and tax dollars earned.

It is my strong opinion that any interruption in funding to EDFC would place in jeopardy a critical need for businesses in our rural community to access alternative financing which would leave these businesses in the hands of predatory lenders, or no funding at all.

I am taking this opportunity to support EDFC, as they have supported our business and urge the County Supervisors to make the decision to fully fund EDFC to ensure their financial stability and support the primary alternative lender in the County to continue investing in the development and future of our business community.

Thank you for your consideration.

All my best,

A handwritten signature in black ink that reads "Steve May". The signature is written in a cursive style with a large, sweeping "S" and "M".

Steve May