

SARA PIERCE
ACTING AUDITOR-CONTROLLER
TREASURER-TAX COLLECTOR



CHEYANNE GORDON
ASSISTANT TREASURER-TAX
COLLECTOR

MENDOCINO COUNTY TREASURER-TAX COLLECTOR
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(707) 234-6875

DATE: February 6, 2024

TO: Honorable Board of Supervisors

FROM: Sara Pierce Acting Auditor-Controller/Treasurer-Tax Collector

SUBJECT: County Investment Report - December 31, 2023

The Mendocino County Investment Report for the quarter ending December 31, 2023, is being submitted herewith for approval by the Board of Supervisors. This is a report listing of all investments held by the Mendocino County Investment Pool as of December 31, 2023, relevant market trends, and performance indicators for this reporting quarter. The investments have been made in accordance with the Investment Policy and are permitted investments according to current California law. Due to the nature of a public funds portfolio, it is mandatory that moneys be available to meet the monetary requirements inherent to operating a public entity. The attached Investment Report demonstrates that sufficient liquidity is available to meet anticipated expenditures during the next six months.

The primary and overriding objective for the investment pool is to protect the safety of the principal. The second objective is to ensure a sufficient portion of all funds are invested in securities providing a high degree of liquidity and availability. The third objective is to obtain a yield commensurate to current conditions; yield shall not be the driving force in determining which investments are to be selected for purchase. In the event all general objectives mandated by State law are met and created equal, investments in corporate securities and depository institutions will be evaluated for social and environmental concerns.

Please feel free to contact me directly with any questions or concerns.

Regards,

A handwritten signature in blue ink, appearing to read "Sara Pierce".

Sara Pierce
Acting Auditor-Controller/Treasurer-Tax Collector