

RESOLUTION NO. 18-110

RESOLUTION OF THE MENDOCINO COUNTY BOARD OF SUPERVISORS APPROVING A LOAN TO MENDOCINO COAST RECREATION AND PARK DISTRICT FROM AVAILABLE COUNTY FUNDS

WHEREAS, the Mendocino Coast Recreation and Park District ("District") Board of Directors adopted a Resolution on June 20, 2018, requesting a loan in the amount of thirty thousand dollars (\$30,000), which is less than 6 percent of the District's anticipated property tax revenue; and

WHEREAS, the District submitted a written request for a loan equivalent to thirty thousand dollars (\$30,000); and

WHEREAS, pursuant to Section 23010 of the Government Code, the Mendocino County Board of Supervisors is authorized to lend any of its available funds to such district provided such loan does not exceed 85 percent of said district's anticipated property tax revenues for the fiscal year for which such loan is made or for the next ensuing fiscal year, and shall be repaid out of such tax revenues prior to the payment of any other obligation of the district; and,

WHEREAS, the District's loan request of thirty thousand dollars (\$30,000) does not exceed 85 percent of District's anticipated tax revenues for fiscal year 2018-19.

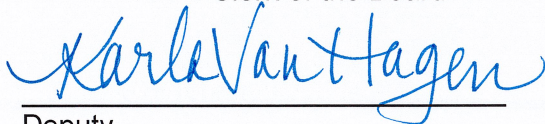
NOW, THEREFORE, BE IT RESOLVED that the Mendocino County Board of Supervisors does hereby approve a loan in the amount of thirty thousand dollars (\$30,000) subject to the repayment terms as specified by Section 23010 of the Government Code.

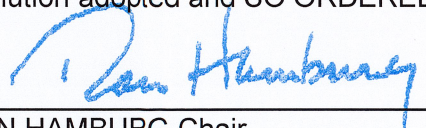
The foregoing Resolution introduced by Supervisor McCowen, seconded by Supervisor Brown, and carried this 7th day of August, 2018, by the following vote:

AYES: Supervisors Brown, McCowen, Croskey, Gjerde and Hamburg
NOES: None
ABSENT: None

WHEREUPON, the Chair declared said Resolution adopted and SO ORDERED.


ATTEST: CARMEL J. ANGELO
Clerk of the Board


Deputy

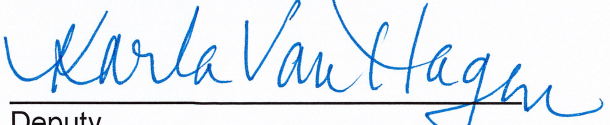

DAN HAMBURG Chair
Mendocino County Board of Supervisors

I hereby certify that according to the provisions of Government Code section 25103, delivery of this document has been made.

APPROVED AS TO FORM:
KATHARINE L. ELLIOTT, County Counsel


Deputy

BY: CARMEL J. ANGELO
Clerk of the Board


Deputy