

FY 2024-25

3rd Quarter Budget Update



Chief Executive Officer Darcie Antle



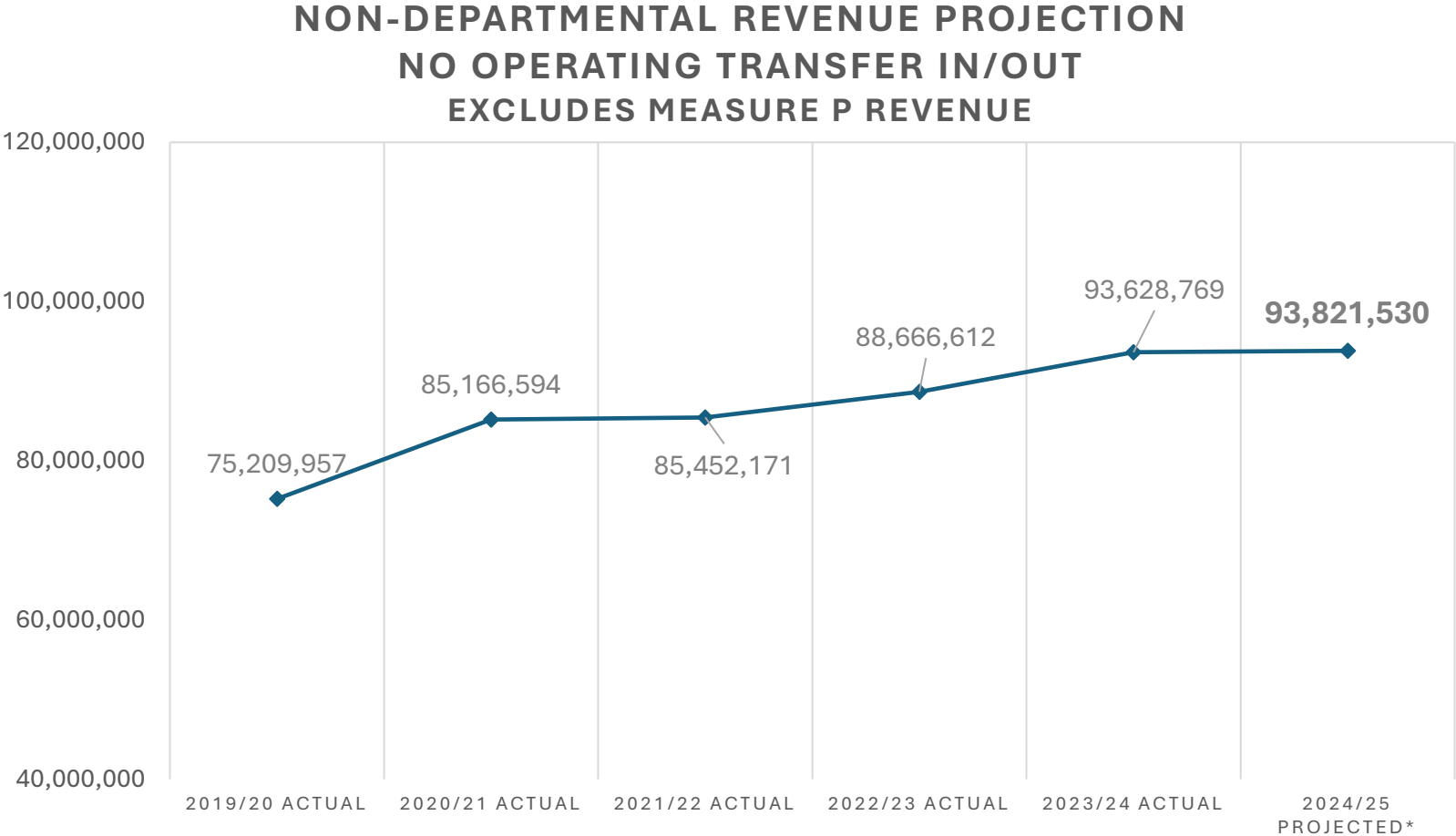
General Fund – Revised Budget Net County Cost

- **\$86.4M:** General Fund Net County Cost (NCC)
- **\$3.0M:** One-time funding needed to balance NCC
 - Based on Q3 Revenue Projections
 - \$4.2M – Projected at Mid-Year
 - To be covered with ARPA funding (American Rescue Plan Act)



General Fund Revenue Projections

- FY 2024-25 Q3 Projected Revenue **\$93,821,530**
- Up **\$1.2M** from Mid-Year projections
- Additional detail included in Exhibit A

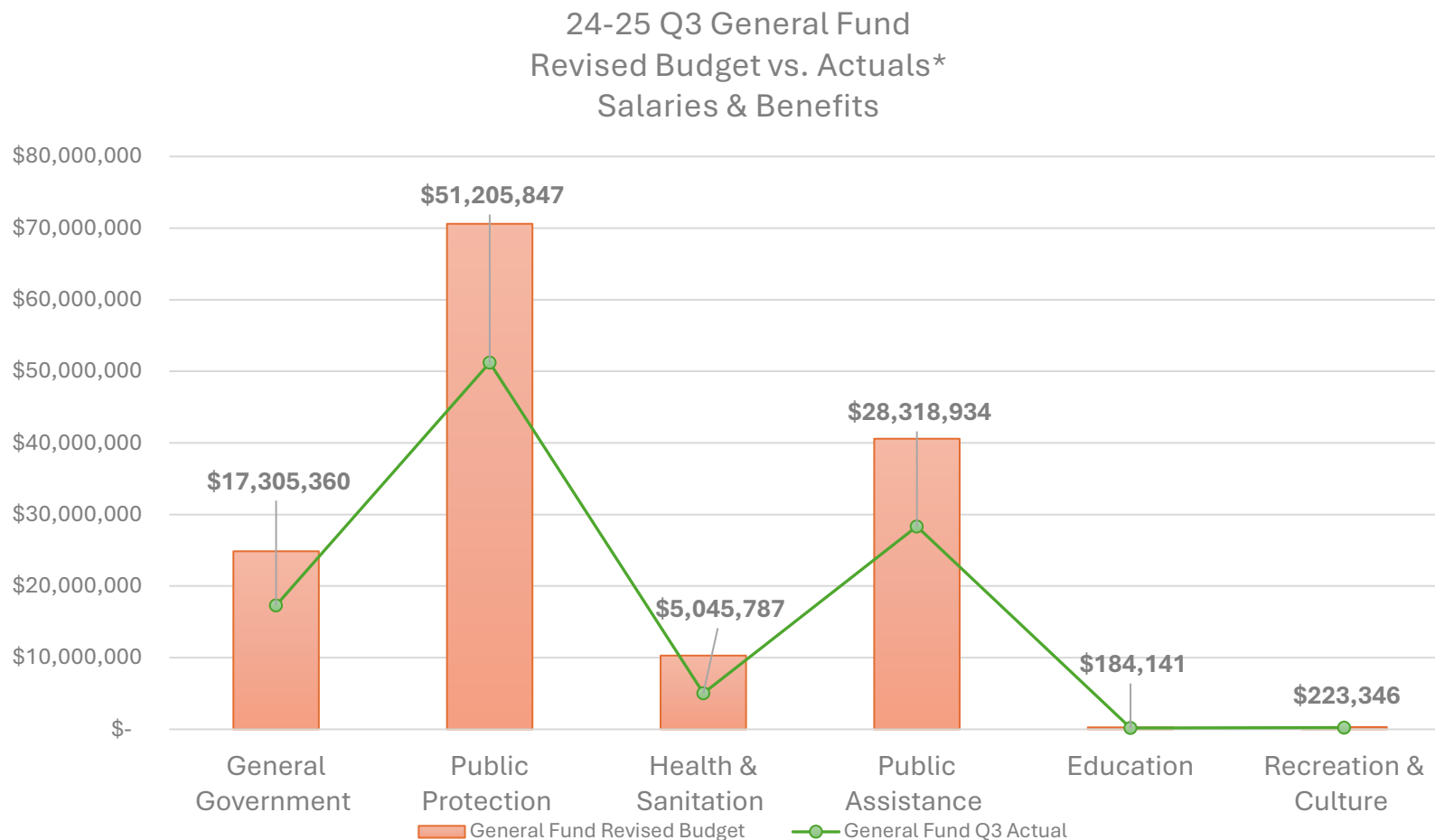


*Based on Q3 ND Revenue projections provided by Auditor/Controller’s Office



General Fund – Budget to 1000 Series Expenditures

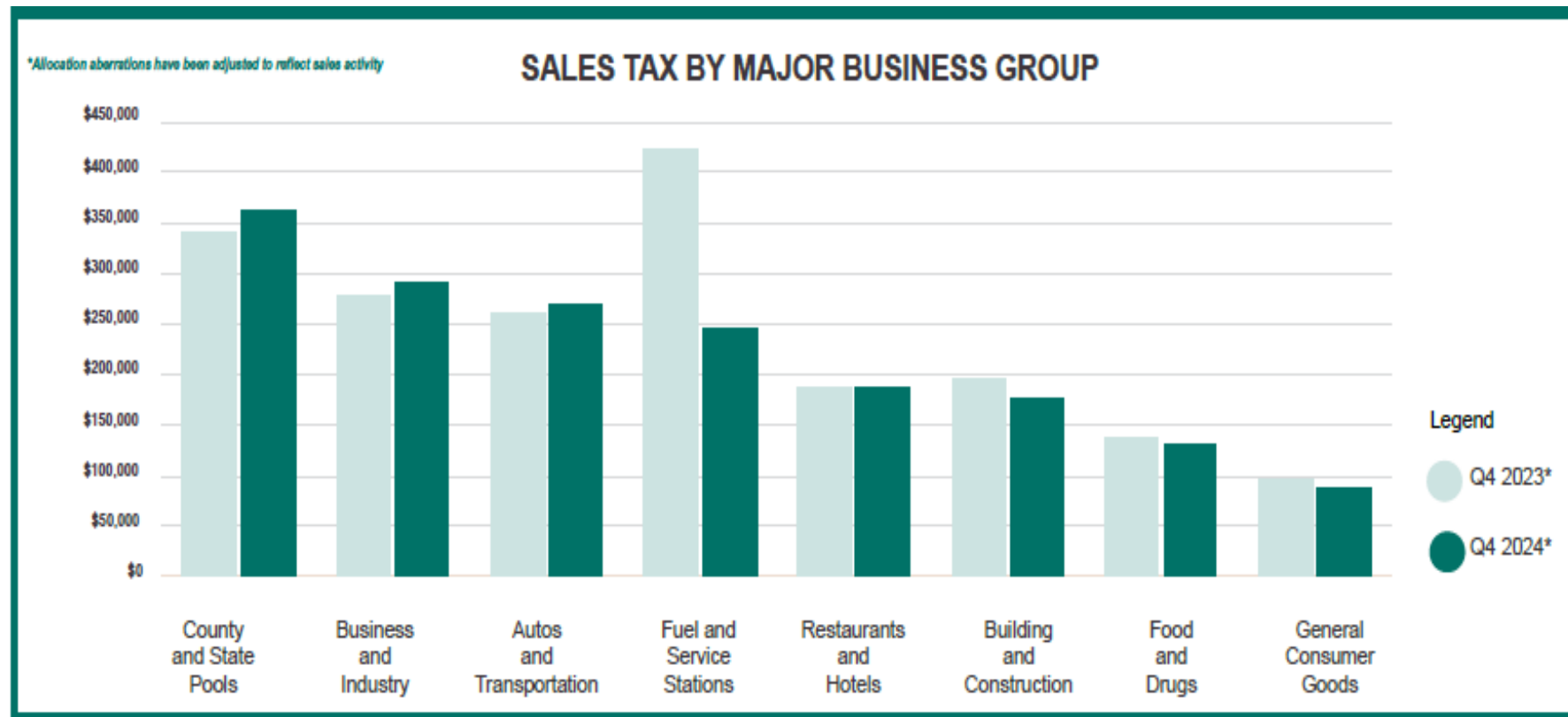
- Salary expenses (1000 Series) increased by **4.05%** from prior fiscal year
- Overall General Fund 1000 series expenses at **69.6%** of budget as of 3rd Quarter (July 24 – March 25)
- Not be used to estimate a carryforward as departments such as Social Services and Public Health are largely funded by State and Federal Funds.





Sales Tax

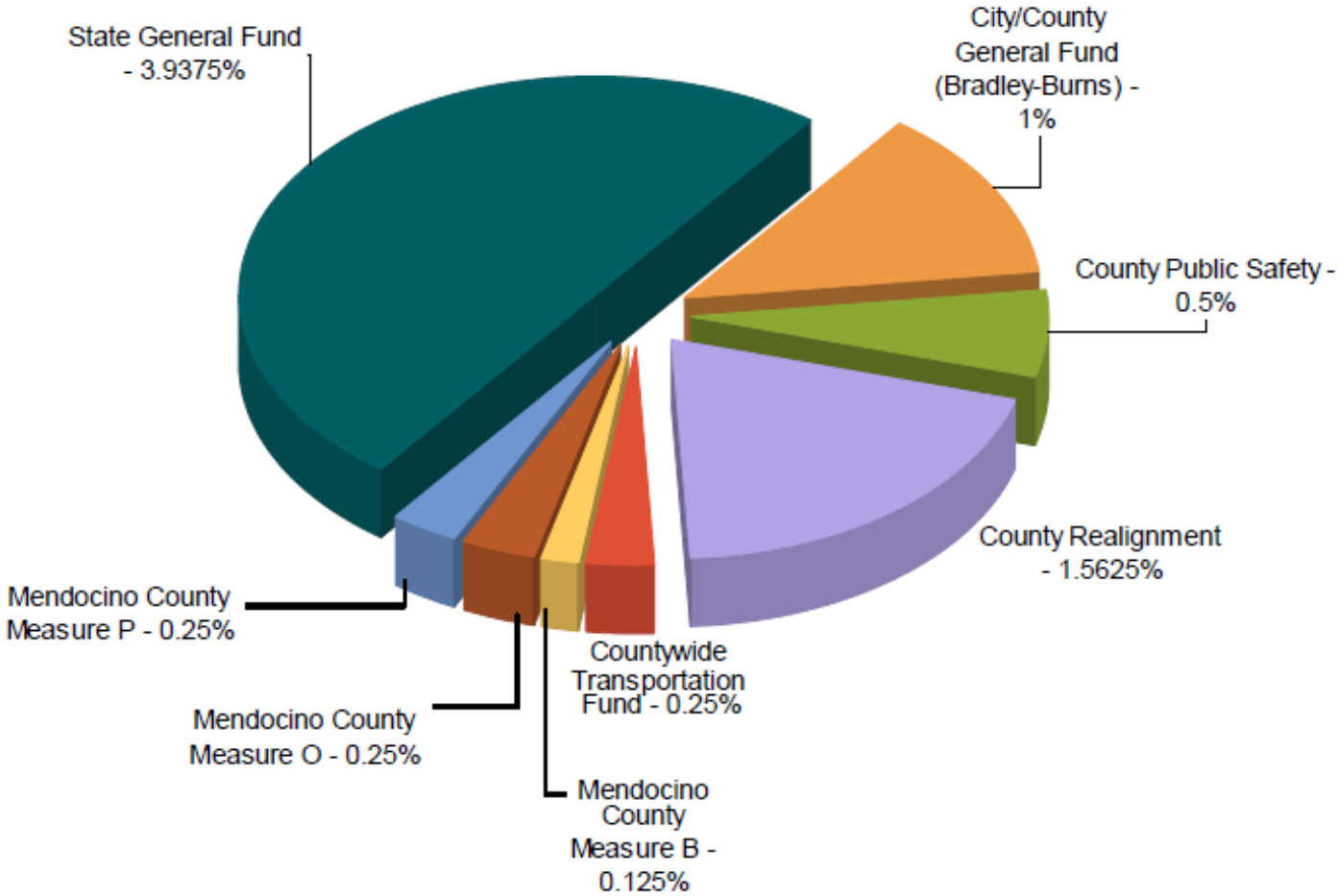
- Overall County Sales Tax decreased **8.7%**
- Service Stations decreased **8.9%** overall





Sales Tax Breakdown

<u>State General Fund</u>	<u>3.9375%</u>
<u>City/County General Fund</u>	<u>1.0000%</u>
<u>County Public Safety (Prop 172)</u>	<u>0.5000%</u>
<u>County Realignment</u>	<u>1.5625%</u>
<u>Countywide Transportation Fund</u>	<u>0.2500%</u>
<u>Mendocino County Measure B</u>	<u>0.1250%</u>
<u>Mendocino County Measure O</u>	<u>0.2500%</u>
<u>Mendocino County Measure P</u>	<u>0.2500%</u>
<u>Total Rate</u>	<u>7.8750%</u>





Recommendations

- Accept the Fiscal Year 2024-25 3rd Quarter Report as presented
- Accept Exhibit A revenue adjustments
- Approve 3rd Quarter Department Budget Adjustments and Administrative Clean Up (Attachment A)
- Approve 3rd Quarter Fixed Asset and Structural Improvement Requests (Attachment B)
- Implement full hiring freeze. Departments to work with CEO and Board to fill critical mandated positions.

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Questions

Discussion