ORDINANCE NO.4378

AMENDMENT OF MENDOCINO COUNTY CODE SECTION 5.130.010 DELEGATING AUTHORITY TO INVEST TO COUNTY TREASURER FOR CALENDAR YEAR 2017

The Board of Supervisors of the County of Mendocino ordains as follows:

Section 5.130.010 is amended to read as follows:

Section 5.130.010 Delegation of Authority to Invest for Calendar Year 2017

"Pursuant to authority contained in Government Code section 27000.1 and 53607 the Board of Supervisors hereby delegates to the Treasurer the authority to invest or reinvest the funds of the County and the funds of other depositors in the County Treasury pursuant to Government Code sections 53600 to 53970 for the 2017 calendar year. Nothing in this section shall limit the Treasurer's authority pursuant to Government Code sections 53635 or 53684."

PASSED AND ADOPTED by the Board of Supervisors of the County of Mendocino, State of California, on this 24th day of January, 2017, by the following roll call vote:

Ayes:

Supervisors Brown, McCowen, Gjerde, and Hamburg

Noes:

None

Absent:

None

WHEREUPON, the Chair declared the Ordinance passed and adopted and SO ORDERED.

ATTEST:

CARMEL J. ANGELO

Clerk of the Board

Deputy

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APPROVED AS TO FORM: KATHARINE L. ELLIOTT

County Counsel

BY:

been made.

CARMEL J. ANGELO

Mendocino County Board of Supervisors

I hereby certify that according to the provisions of Government Code Section 25103, delivery of this document has

Clerk of the Board

JOHN MCCOWEN, Chair

Deputy