



# Economic Development and Financing Corporation: Past and Future

By

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# EDFC's Foundations

- Founded in 1995
- Provide economic development coordination and support for the cities and County of Mendocino.
- Provide alternative financing opportunities for entrepreneurs and small businesses



# Work EDFC has done in the past

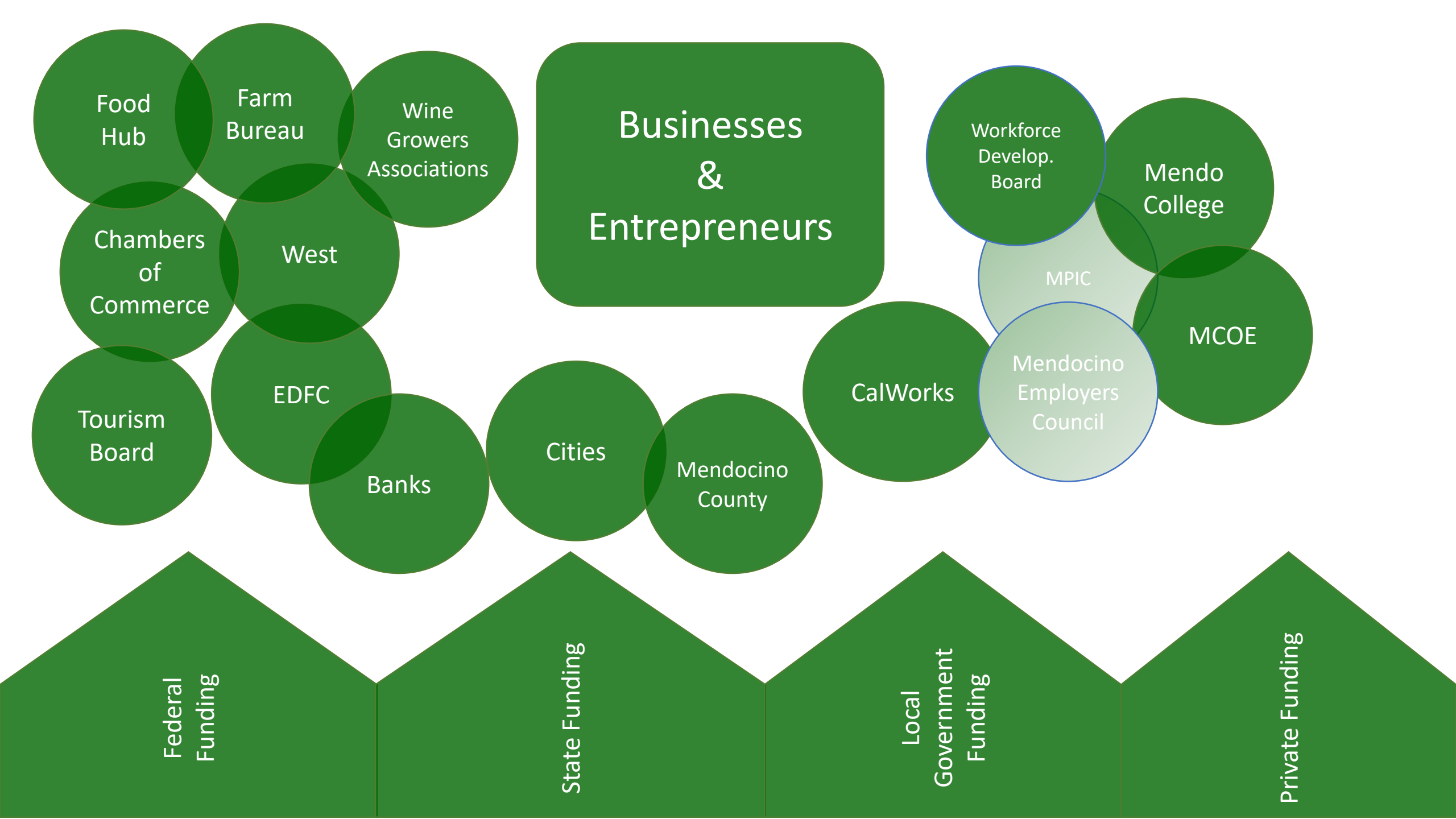
- Provided over \$5.75 million in loans over the last 23 years, current portfolio is about \$2M
- Brought over \$1,000,000 in grant funding into Mendocino County
- Provided Economic data for the county and Access to Capital Workshops
- Conducted Meat Processing Plant Study
- Created and manage Direct Public Offering

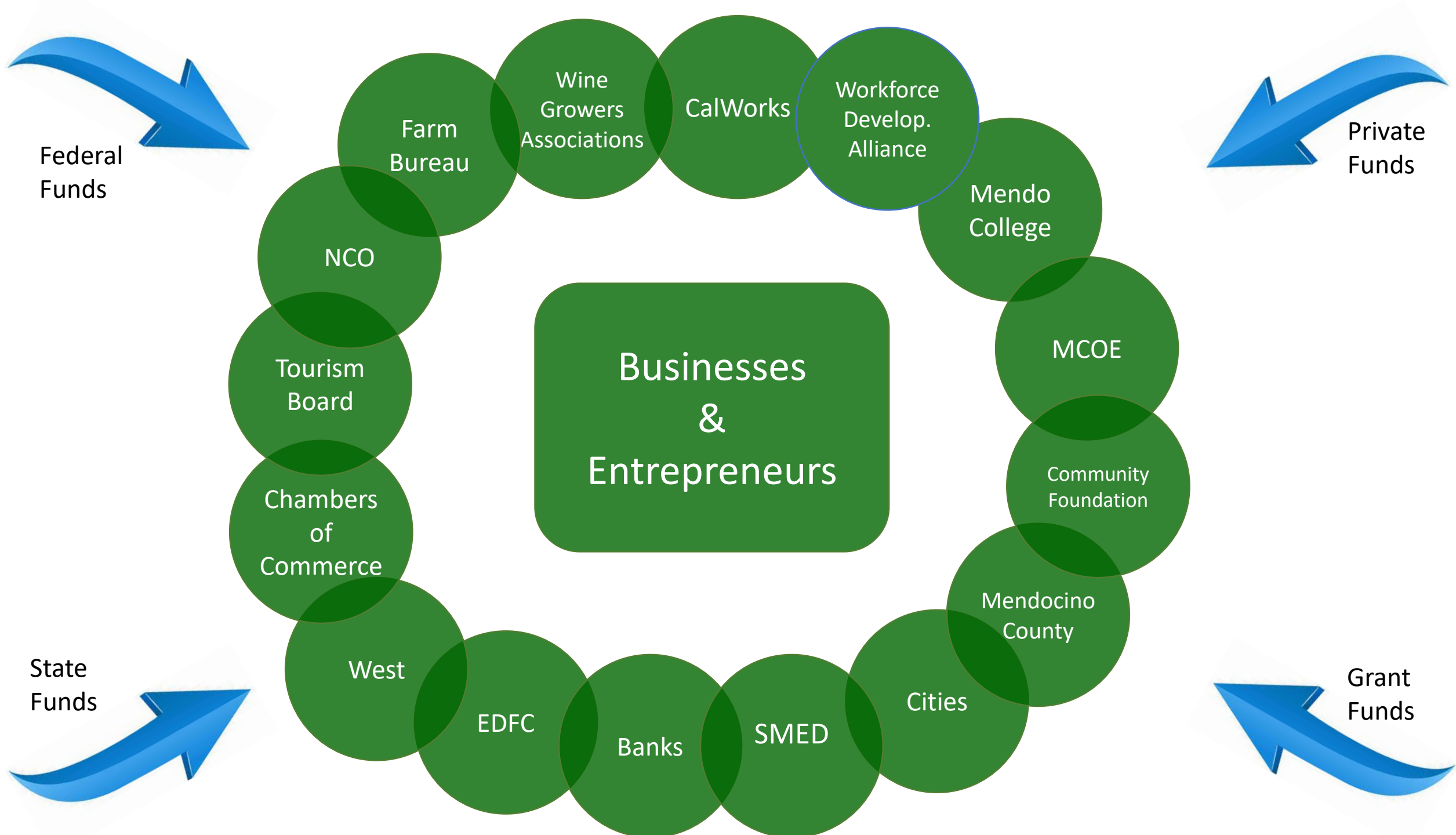




# EDFC and Our Future

- Fulfill our role as the facilitator for collaboration in Economic Development in Mendocino County
- Provide the tools and information necessary for good economic development policy
- Continue to grow and expand financing opportunities
- Foster positive and sustainable economic growth





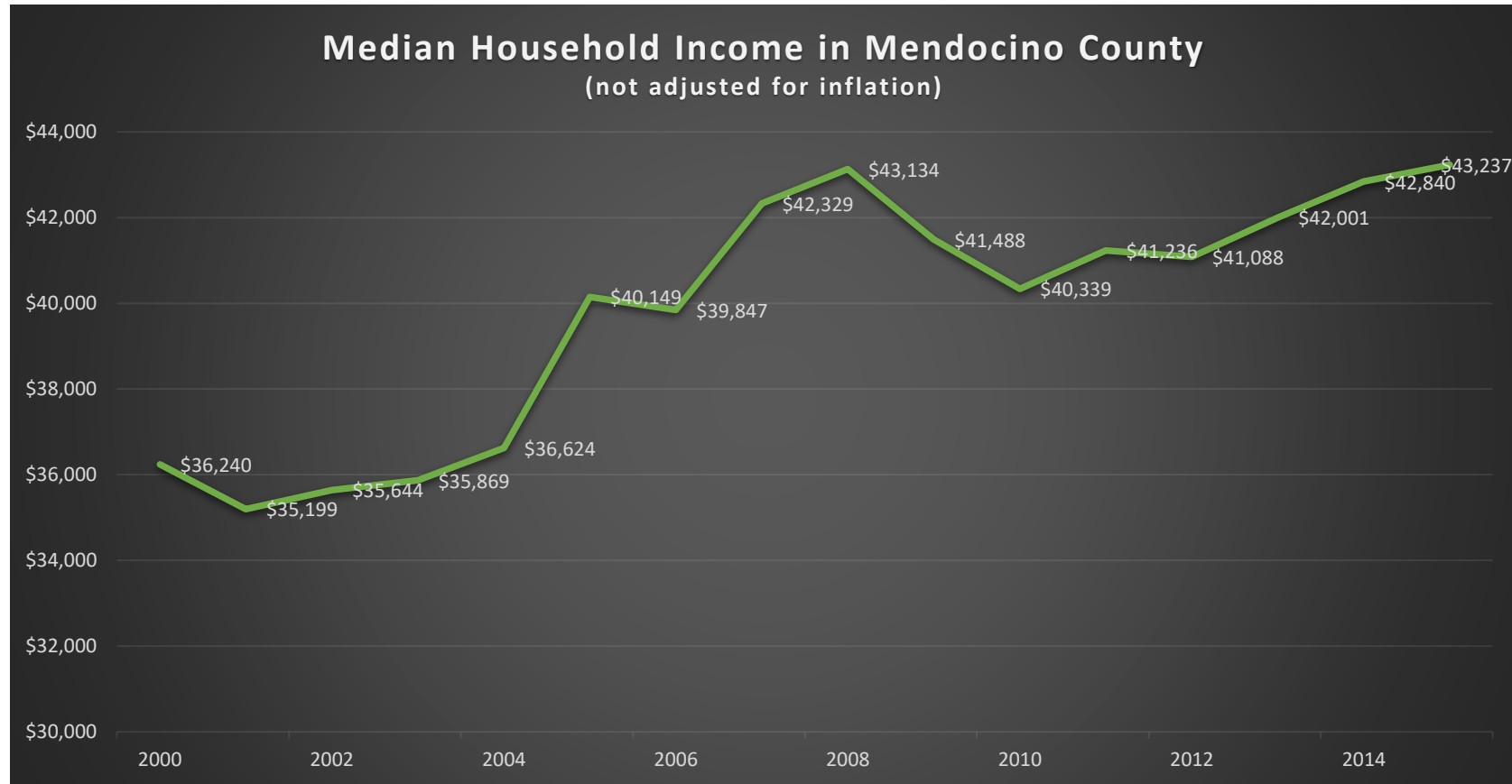
The left side of the slide features four vertical panels of photographs. The top panel shows a storefront with a red awning and a white car parked in front. The second panel shows a 'WILLITS' sign with 'ENTRANCE TO THE REDWOODS' below it, set against a blue sky. The third panel shows a modern building with a large orange section. The bottom panel shows a street scene with parked cars and a white fence in the foreground.

# Understanding Our Economy: Basic Metrics

- Statistical basis for understanding our economy
- Longevity of use means that it can be tracked over time and compared with other locations to track progress
- Useful for grant applications and describing our county



# Median Income in Mendocino County



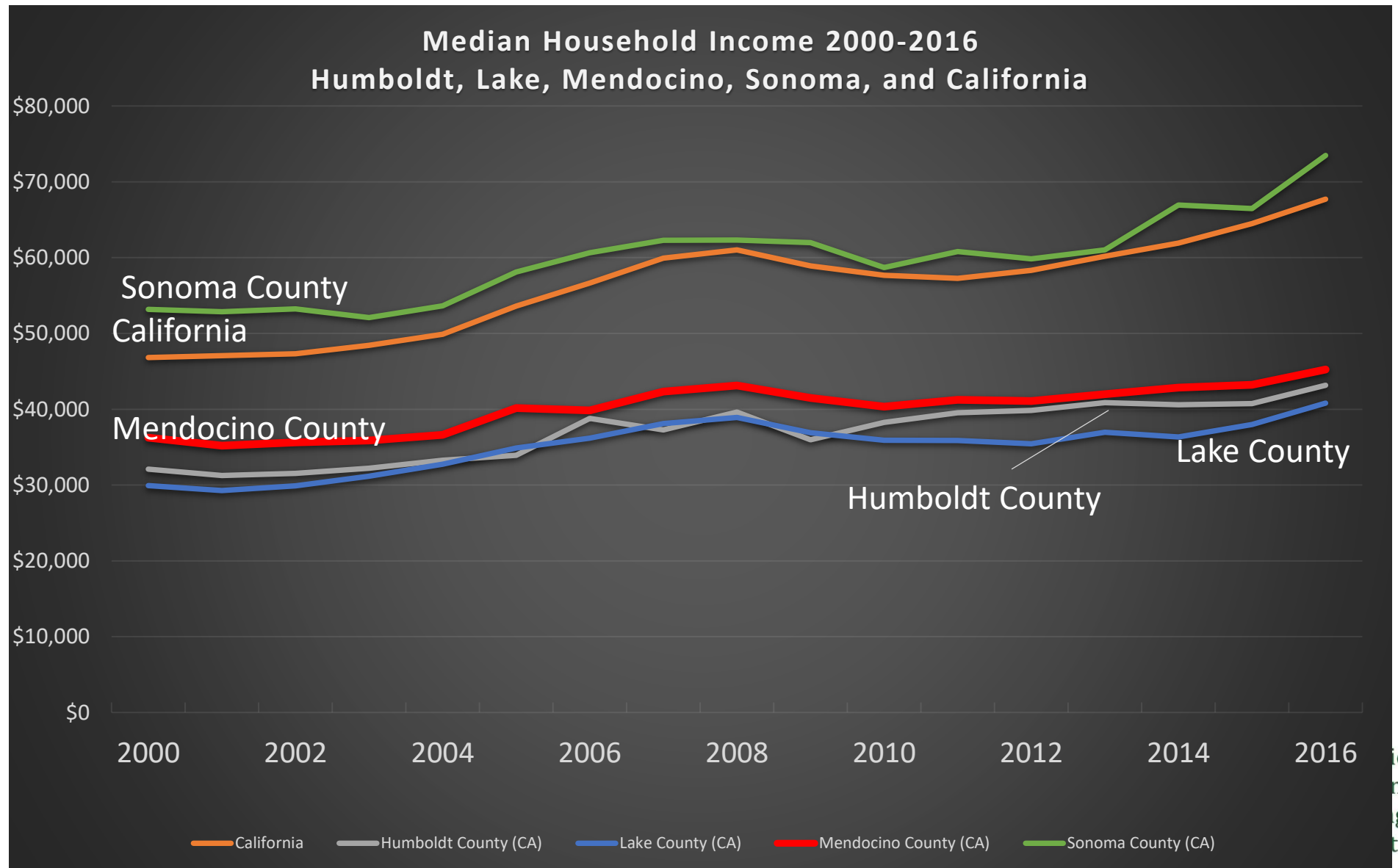


# Finding significance in Metrics

- Comparative analysis
- Projections
- Goal Setting



# Comparative Analysis







# How can EDFC serve the County of Mendocino?