

To: Mendocino County Board of Supervisors

From: Sheilah M. Rogers, EDFC Interim Executive Director

Re: July 14, 2020 BOS Agenda Item 5g

Date: July 13, 2020

I write to correct a statement that EDFC has refused to cooperate with an assessment of the Return on Investment of the County's \$30,000 annual support to EDFC.

EDFC, in an email exchange with the County, requested (1) that the confidentiality of EDFC's clients be honored, and (2) asked that the Board of Supervisors revisit the scope to evaluate whether it is beyond their intention. EDFC never indicated and there was never intent to refuse to cooperate with the assessment.

EDFC welcomes the opportunity to get back to what we do best which is to support the success of locally owned small businesses.

I appreciate your attention to this matter.

Best regards,

Sheilah M. Rogers

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Note: EDFC is a private, non-profit 501©(3) which operates as an alternative lender known as a Community Development Financial Institution (CDFI). Federal grants from EDA, USDA, and CDFI provide loan funds and sometimes small operating grants. EDFC leverages those with grants from private foundations. All funders, be they public or private, want to know the level of support from local jurisdictions. EDFC has brought \$7.6 million dollars into the County and loaned it out creating 100's of jobs which even now are being retained through this current disaster.