



Mendocino County

Legislation Details (With Text)

File #: 19-0789 **Version:** 1 **Name:**
Type: Approval **Status:** Consent Agenda
File created: 8/22/2019 **In control:** Executive Office
On agenda: 9/10/2019 **Final action:**
Title: Adoption of Resolution Approving Proposed Revisions to the Golden State Finance Authority Joint Powers Agreement and Execute the Joint Powers Agreement with Golden State Finance Authority

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 19-336, 2. Agreement *19-221, 3. GSFA Memo and Track Changes JPA, 4. GSFA 2019 JPA, 5. Mendocino County Signature Page

Date	Ver.	Action By	Action	Result
9/10/2019	1	Board of Supervisors	Approved and Chair is authorized to sign same;	Pass

To: Board of Supervisors

From: Executive Office

Meeting Date: September 10, 2019

Department Contact: Carmel J. Angelo

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Department Contact: Darcie Antle

Phone: 463-4441

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Adoption of Resolution Approving Proposed Revisions to the Golden State Finance Authority Joint Powers Agreement and Execute the Joint Powers Agreement with Golden State Finance Authority

Recommended Action/Motion:

Adopt the Resolution approving all revisions to the Joint Powers Authority Agreement with the Golden State Finance Authority; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

On September 23, 2014, the Mendocino County Board of Supervisors took action to join the California Home Finance Authority (CHF) by adopting Resolution 14-126 and executing an agreement as a Member County. California Home Finance Authority, now known as Golden State Finance Authority (GSFA), is a joint powers authority that supports affordable homeownership in California by offering a direct link between homebuyers and homeowners and GSFA financial assistance programs.

Summary of Request:

On July 10, 2019, the GSFA Executive Committee reviewed, discussed and approved the revisions to the JPA Agreement that was last amended and restated April 7, 2015.

Following approval by the GSFA Executive Committee, the next step is for the revised Agreement to be provided to each Member County for review and approval by the Member County Board of Supervisors. These revisions are new and in addition to the revisions recently adopted by Member Counties in 2015. The primary specific revisions to the Agreement are as follows:

- Expressly authorizing GSFA to establish and operate programs and projects to promote public safety, economic development, and environmental protection, including without limitation forest resiliency, wildfire risk reduction, air quality improvement, and waste diversion reuse.
- Clarifying that GSFA may finance the *preservation* of real property and infrastructure.
- Incorporating recent amendments to the PACE statutes expanding the types of improvements that may be financed through the program.
- Expressly authorizing GSFA to issue Industrial Development Bonds for qualifying projects.
- Specifically referencing GSFA's ability to create nonprofit corporations (such as NHF and GSNR).
- Other technical amendments to revise obsolete language or conform to current practice.

Attached are copies of the August 15, 2019 revision, which includes the proposed revisions in track changes, and a clean copy of the proposed revised JPA Agreement.

Alternative Action/Motion:

Do not approve revisions.

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

annual recurring cost: N/A

budgeted in current f/y: N/A

if no, please describe:

revenue agreement: N/A

budget clarification: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: Yes

CEO Liaison: Janelle Rau, Deputy CEO

CEO Review: Yes

CEO Comments:

FOR COB USE ONLY

Executed By: Lindsey Dunham, Deputy Clerk I

Date: September 11, 2019

Final Status:**Adopted**

Executed Item Number: **Resolution** Number:
19-336 and **Agreement** Number: *19-221

Note to Department Number of Original Agreements
Returned to Dept: 3 Original Agreement Delivered to Auditor?
No



