



Mendocino County

Legislation Details (With Text)

File #: 24-0582 **Version:** 1 **Name:**
Type: Approval **Status:** Consent Agenda
File created: 5/17/2024 **In control:** Executive Office
On agenda: 6/4/2024 **Final action:**
Title: Ratification of a Letter of Opposition for Proposed 50% Budget Cut to Small Business Technical Assistance Program (TAP) and Capital Infusion Program (CIP) at GO-Biz

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter of Opposition

Date	Ver.	Action By	Action	Result
6/4/2024	1	Board of Supervisors		

To: BOARD OF SUPERVISORS

From: Executive Office

Meeting Date: June 4, 2024

Department Contact: Darcie Antle **Phone:** 707-463-4441
Department Contact: Kelly Hansen **Phone:** 707-463-4441

Item Type: Consent Agenda **Time Allocated for Item:** N/A

Agenda Title:

Ratification of a Letter of Opposition for Proposed 50% Budget Cut to Small Business Technical Assistance Program (TAP) and Capital Infusion Program (CIP) at GO-Biz

Recommended Action/Motion:

Ratify letter of opposition for proposed 50% budget cut to Small Business Technical Assistance Program (TAP) and Capital Infusion Program (CIP) at GO-Biz.

Previous Board/Board Committee Actions:

No previous action.

Summary of Request:

Governor Gavin Newsom released the May Revision to his proposed 2023-24 California state budget (projecting a \$31.5 billion shortfall, up from a projected \$22.5 billion shortfall in January) and a proposal for the anticipated \$28.4 billion 2024-2025 fiscal year shortfall on May 12. The administration proposes to resolve the projected shortfalls through a series of spending reductions, trigger cuts, delays or deferrals of spending authorized in earlier years, and through internal borrowing and fund shifts.

Included in the Governor's May Revisions is a \$13 million (50% program) reduction in the Small Business Technical Assistance Expansion Program (TAP) and Capital Infusion Program (CIP) in 24-25 and 25-26 at the

Governor's Office of Business and Economic Development (GO-Biz). These programs help fund the technical assistance provided at Small Business Development Centers (SBDCx) like West Business Development Center, which has, since 2019, supported by these funds, facilitated the launch of 160 new businesses, supported the creation of 772 new jobs, and enabled the infusion of over \$32 million dollars of capital into our community.

Alternative Action/Motion:

Do not ratify letter of opposition and support.

Strategic Plan Priority Designation: A Thriving Economy

Supervisorial District: All

Vote Requirement: Majority

Supplemental Information Available Online At:

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

budget clarification: N/A

annual recurring cost: N/A

budgeted in current f/y (if no, please describe): N/A

revenue agreement: N/A

AGREEMENT/RESOLUTION/ORDINANCE APPROVED BY COUNTY COUNSEL: N/A

CEO Liaison: Executive Office

CEO Review: Yes

CEO Comments:

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Executed By: Atlas Pearson, Senior Deputy Clerk

Final Status: **Approved**

Date: June 4, 2024

