



# Mendocino County

## Legislation Text

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File #: 24-0582, Version: 1

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**To: BOARD OF SUPERVISORS**

**From:** Executive Office

**Meeting Date:** June 4, 2024

**Department Contact:** Darcie Antle

**Phone:** 707-463-4441

**Department Contact:** Kelly Hansen

**Phone:** 707-463-4441

**Item Type:** Consent Agenda

**Time Allocated for Item:** N/A

**Agenda Title:**

Ratification of a Letter of Opposition for Proposed 50% Budget Cut to Small Business Technical Assistance Program (TAP) and Capital Infusion Program (CIP) at GO-Biz

**Recommended Action/Motion:**

Ratify letter of opposition for proposed 50% budget cut to Small Business Technical Assistance Program (TAP) and Capital Infusion Program (CIP) at GO-Biz.

**Previous Board/Board Committee Actions:**

No previous action.

**Summary of Request:**

Governor Gavin Newsom released the May Revision to his proposed 2023-24 California state budget (projecting a \$31.5 billion shortfall, up from a projected \$22.5 billion shortfall in January) and a proposal for the anticipated \$28.4 billion 2024-2025 fiscal year shortfall on May 12. The administration proposes to resolve the projected shortfalls through a series of spending reductions, trigger cuts, delays or deferrals of spending authorized in earlier years, and through internal borrowing and fund shifts.

Included in the Governor's May Revisions is a \$13 million (50% program) reduction in the Small Business Technical Assistance Expansion Program (TAP) and Capital Infusion Program (CIP) in 24-25 and 25-26 at the Governor's Office of Business and Economic Development (GO-Biz). These programs help fund the technical assistance provided at Small Business Development Centers (SBDCx) like West Business Development Center, which has, since 2019, supported by these funds, facilitated the launch of 160 new businesses, supported the creation of 772 new jobs, and enabled the infusion of over \$32 million dollars of capital into our community.

**Alternative Action/Motion:**

Do not ratify letter of opposition and support.

**Strategic Plan Priority Designation:** A Thriving Economy

**Supervisory District:** All

**Vote Requirement:** Majority

**Supplemental Information Available Online At:**

**Fiscal Details:**

**source of funding:** N/A

**current f/y cost:** N/A

**budget clarification:** N/A

**annual recurring cost:** N/A

**budgeted in current f/y (if no, please describe):** N/A

**revenue agreement:** N/A

**AGREEMENT/RESOLUTION/ORDINANCE APPROVED BY COUNTY COUNSEL:** N/A

**CEO Liaison:** Executive Office

**CEO Review:** Yes

**CEO Comments:**

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Executed By: Atlas Pearson, Senior Deputy Clerk

Final Status: **Approved**

Date: June 4, 2024

