



Mendocino County

Legislation Text

File #: 24-0229, **Version:** 1

To: BOARD OF SUPERVISORS

From: Auditor-Controller Treasurer-Tax Collector

Meeting Date: February 27, 2024

Department Contact: Sara Pierce

Phone: 707-463-4441

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Retroactive Agreement with Willdan Financial Services, in the Amount of \$6,175, for Services Related to Continuing Disclosure, California Debt and Investment Advisory Commission Senate Bill 1029, and Arbitrage Rebate, Effective July 1, 2023, through June 30, 2024

Recommended Action/Motion:

Approve retroactive Agreement with Willdan Financial Services, in the amount of \$6,175, for services related to continuing disclosure, California Debt and Investment Advisory Commission Senate Bill 1029, and arbitrage rebate services, effective July 1, 2023, through June 30, 2024; authorize the Acting Auditor Controller Treasury Tax Collector or designee to sign any future Amendments that do not increase the maximum amount; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

N/A

Summary of Request:

California Senate Bill 1029 (SB 1029) titled "One Health Program: zoonotic diseases," was signed into law on September 30, 2022. This bill requires the administration of the "One Health Program" intended to develop a framework for State interagency coordination in response to zoonotic diseases and reducing hazards to human and nonhuman animal health. The California Debt and Investment Advisory Commission (CDIAC) developed guidance for issuers of public debt seeking to comply with the requirements of SB 1029. As a local government of the State of California, the County of Mendocino must comply with SB 1029, and utilize CDIAC guidelines.

Willdan Financial Services (WFS) is an industry leading engineering and energy solutions corporation located in Temecula, California, providing services related to clean and sustainable resources, infrastructure and technology for over 55 years. The County of Mendocino previously utilized services from WFS related to SB 1029 and CDIAC guidelines, and anticipates continued services through the proposed retroactive Agreement. Services under this Agreement include continuing disclosure, CDIAC SB 1029 reporting services, and arbitrage rebate services. These services include: disclosure of compliance needs, implementation schedules, and necessary data for CDIAC and arbitrage rebate reports; preparation, review, and dissemination of the CDIAC report; notice of occurrence of listed events to the municipal market; provision of investor support; facilitation of ongoing regulatory education; verification of arbitrage rebate liability; review, assess, and provide conclusions, recommendations, and action plan for arbitrage rebate reports; filing of Internal Revenue

Services payment and refund requests; and monitoring of relative regulatory and enforcement actions.

The County of Mendocino received invoices for these services from WFS in December 2023, with services dating back to July 1, 2023. As a result, the proposed Agreement is being approved retroactively to provide for earlier invoices, and cover any new forthcoming invoices for services through June 30, 2024.

Alternative Action/Motion:

Return to staff for alternative action.

Strategic Plan Priority Designation: An Effective County Government

Supervisory District: All

Vote Requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: DS 86-2189; PE 86-2189

current f/y cost: \$6,175

budget clarification: December 2023- \$2,125 (already invoiced); January 2024- \$2,300; 1st Year- \$1,750

annual recurring cost: N/A

budgeted in current f/y (if no, please describe): Yes

revenue agreement: No

AGREEMENT/RESOLUTION/ORDINANCE APPROVED BY COUNTY COUNSEL: Yes

CEO Liaison: Darcie Antle, CEO

CEO Review: Yes

CEO Comments:

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Executed By: Atlas Pearson, Senior Deputy Clerk

Date: February 27, 2024

Final Status: **Approved**

Executed Item Type: Agreement

Number: 24-026

