



Mendocino County

Legislation Text

File #: 24-0104, Version: 1

To: BOARD OF SUPERVISORS

From: Auditor-Controller Treasurer-Tax Collector

Meeting Date: January 23, 2024

Department Contact: Sara Pierce

Phone: 707-234-6860

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Mendocino County Investments Policy for Calendar Year 2024

Recommended Action/Motion:

Approve the Mendocino County Investments Policy for Calendar Year 2024.

Previous Board/Board Committee Actions:

The investment Policy covering investment of all funds of Mendocino County, County Schools, and certain County Special Districts is presented annually for approval by the Board of Supervisors and was last adopted on January 24, 2023.

Summary of Request:

The Mendocino County Investment Policy is being submitted herewith for approval by the Board of Supervisors. This policy is in conformance with all pertinent California Government Codes. Per Government Code section 53646, the Treasurer may annually render to the Board a statement of investment policy, which the Board shall review and approve at a public meeting.

Once approved by the Board, the Mendocino County Investment Policy will be accessible to all interested parties on the County website.

Alternative Action/Motion:

Do not accept and provide alternate direction

Strategic Plan Priority Designation: An Effective County Government

Supervisory District: All

Vote Requirement: Majority

Supplemental Information Available Online At:

<https://www.mendocinocounty.org/government/collections/treasurer-tax-collector/investment-holdings>

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

budget clarification: N/A

annual recurring cost: N/A

budgeted in current f/y (if no, please describe): N/A

revenue agreement: No

AGREEMENT/RESOLUTION/ORDINANCE APPROVED BY COUNTY COUNSEL: N/A

CEO Liaison: Darcie Antle, CEO

CEO Review: Yes

CEO Comments:

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Executed By: Atlas Pearson, Senior Deputy Clerk

Date: January 25, 2024

Final Status: **Approved with Modification**

