

Mendocino County

Legislation Details (With Text)

File #: 21-0316 Version: 1 Name:

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File created: 3/3/2021 In control: Executive Office

On agenda: 3/9/2021 Final action:

Title: Discussion and Possible Action Including Direction to Staff Regarding Strategically Investing One-

Time Pacific Gas & Electric (PG&E) Disaster Settlement Funds

(Sponsor: Executive Office)

Sponsors:

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Date Ver. Action By Action Result

To: Board of Supervisors

From: Executive Office

Meeting Date: March 9, 2021

Department Contact:Carmel J. AngeloPhone:463-4441Department Contact:Darcie AntlePhone:463-4441

Item Type: Regular Agenda **Time Allocated for Item**: 60 mins.

Agenda Title:

Discussion and Possible Action Including Direction to Staff Regarding Strategically Investing One-Time Pacific Gas & Electric (PG&E) Disaster Settlement Funds

(Sponsor: Executive Office)

Recommended Action/Motion:

Direct staff regarding strategically investing one-time PG&E disaster settlement funds.

File #: 21-0316, Version: 1

Previous Board/Board Committee Actions:

None.

Summary of Request:

The County of Mendocino, along with eight other counties and cities, accepted a mediator's proposal of \$415 million to resolve the collective cities' and counties' North Bay Fires claims. The claim funds are intended for rebuilding and recovery from the Redwood Complex fire in 2017. Of the \$415 million, \$22,651,737 was allocated for Mendocino County.

County staff have prepared an extensive projects list that includes prevention, recovery, resiliency, and mitigation of past, current, and future disasters. Staff is seeking Board direction to fund existing Disaster Recovery Projects, supplement reserves that have not been funded, and/or review County projects and determine priority projects.

Alternative Action/Motion:

No action.

Supervisorial District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: PG&E Settlement budgeted in current f/y: No current f/y cost: N/A if no, please describe: revenue agreement: N/A

budget clarification: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Executive Office

CEO Review: Yes CEO Comments:

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Executed By: Atlas Pearson, Deputy Clerk I Final Status: Direction Given to Staff

Date: March 11, 2021

