



# Mendocino County

## Legislation Details (With Text)

**File #:** 18-1759      **Version:** 1      **Name:**  
**Type:** Agreement      **Status:** Approved  
**File created:** 5/28/2018      **In control:** Treasurer-Tax Collector  
**On agenda:** 6/19/2018      **Final action:** 6/19/2018  
**Title:** Approval of Agreement with Chandler Asset Management, Inc. to Provide Investment Advisory and Asset Management Services Related to the Treasury Pool, in an Amount Not to Exceed \$375,000, Effective the Date the Agreement Becomes Fully Executed Through June 30, 2021  
**Sponsors:** Treasurer-Tax Collector  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Agreement 18-100, 2. STAFF REPORT - CHANDLER 2018

Date	Ver.	Action By	Action	Result
6/19/2018	1	Board of Supervisors		

**To:** Board of Supervisors

**From:** Treasurer-Tax Collector

**Meeting Date:** June 19, 2018

**Department Contact:** Shari L. Schapmire

**Phone:** 234-6884

**Item Type:** Consent Agenda

**Time Allocated for Item:** N/A

### **Agenda Title:**

Approval of Agreement with Chandler Asset Management, Inc. to Provide Investment Advisory and Asset Management Services Related to the Treasury Pool, in an Amount Not to Exceed \$375,000, Effective the Date the Agreement Becomes Fully Executed Through June 30, 2021

### **Recommended Action/Motion:**

Approve Agreement with Chandler Asset Management, Inc. to provide investment advisory and asset management services related to the treasury pool, effective the date of the Agreement becomes fully executed through June 30, 2021, in an amount not exceed \$375,000; and authorize Chair to sign same.

### **Previous Board/Board Committee Actions:**

The Board approved prior agreement with Chandler Asset Management, Inc. on April 11, 2012.

### **Summary of Request:**

Due to the expiration of the previous agreement for investment advisory and asset management services, a Request for Proposal was performed in March/April 2018. After consideration of all proposals, Chandler Asset Management was once again selected to perform technical duties for the County. The County Treasurer is requesting this Board approve the attached agreement between the County of Mendocino and Chandler Asset Management.

**Alternative Action/Motion:**

Do not accept agreement and provide direction to staff.

**Supplemental Information Available Online at:** N/A

**Fiscal Impact:**

**Source of Funding:** Treasury Pool

**Current F/Y Cost:** \$100,000

**Budgeted in Current F/Y:** N/A

**Annual Recurring Cost:** \$125,000

**Supervisory District:** All

**Vote Requirement:** Majority

**Agreement/Resolution/Ordinance Approved by County Counsel:** Yes

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**CEO Liaison:** Janelle Rau, Deputy CEO

**CEO Review:** Yes

**CEO Comments:**



**FOR COB USE ONLY**

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**Executed By:** Meribeth Dermond

**Date:** June 20, 2018

**Note to Department:**

**Executed Documents Returned to**

**Department:** Originals 2 Hand Delivered

**yes Executed Agreement Sent to Auditor?**

yes

**Final Status:** Approved

**Executed Item No.:** Agreement Number: 18-100