



# Mendocino County

## Legislation Details (With Text)

**File #:** 18-1929      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/9/2018      **In control:** Auditor-Controller  
**On agenda:** 8/7/2018      **Final action:**  
**Title:** Adoption of Resolution Approving a Loan of \$30,000 from the 2018-19 Tax Revenues for Mendocino Coast Recreation and Park District

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution 18-110, 2. MCRPD, 3. Government Code 23010

Date	Ver.	Action By	Action	Result
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**To:** Board of Supervisors

**From:** Auditor-Controller

**Meeting Date:** August 7, 2018

**Department Contact:** Lloyd Weer

**Phone:** 234-6860

**Department Contact:** Chamise Cubbison

**Phone:** 234-6860

**Item Type:** Consent Agenda

**Time Allocated for Item:** N/A

### **Agenda Title:**

Adoption of Resolution Approving a Loan of \$30,000 from the 2018-19 Tax Revenues for Mendocino Coast Recreation and Park District

### **Recommended Action/Motion:**

Adopt Resolution approving a loan of \$30,000 from the 2018-19 Tax Revenues for Mendocino Coast Recreation and Park District; and authorize Chair to sign same.

### **Previous Board/Board Committee Actions:**

One July 18, 2017, the Board of Supervisors adopted Resolution 17-099 approving the temporary loan of \$50,000 to Mendocino Coast Recreation and Park District per the District's request and resolution.

### **Summary of Request:**

- Section 23010 of the Government Code authorizes the Board to loan available funds to districts providing the loan does not exceed 85% of the district's anticipated tax revenues for the period loaned.
- The District has adopted their resolution #18-02 and made a formal request by letter to the County to request the loan in order to operate during the months prior to their receipt of Secured property taxes.
- The Auditor-Controller has transmitted to the District their estimated revenues for FY 2018-19, thus providing the amount with which to determine the amount of the advance.

- The District is requesting less than 6% of their anticipated revenues for FY 2018-19.
- The District's loan for FY 2018-19 will be fully paid from the first secured distribution of tax which will take place in December 2018
- The District will be charged interest on the loan at the County's pooled interest rate.
- The District's loan for FY 2017-18 has been paid in full.

**Alternative Action/Motion:**

Deny request for loan.

**Supplemental Information Available Online at:** N/A

**Fiscal Impact:**

**Source of Funding:** N/A

**Current F/Y Cost:** N/A

**Budgeted in Current F/Y:** Yes

**Annual Recurring Cost:** N/A

**Supervisory District:** District 4

**Vote Requirement:** Majority

**Agreement/Resolution/Ordinance Approved by County Counsel:** Yes

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**CEO Liaison:** Janelle Rau, Deputy CEO

**CEO Review:** Yes

**CEO Comments:**



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**FOR COB USE ONLY**

Executed By: Meribeth Dermond Final Status: Adopted

Date: **AUGUST 7, 2018**

Executed Item Number: Resolution Item Number: 18-110