



Mendocino County

Legislation Details (With Text)

File #: 20-0097 **Version:** 1 **Name:**
Type: Approval **Status:** Approved
File created: 1/22/2020 **In control:** Treasurer-Tax Collector
On agenda: 2/25/2020 **Final action:** 2/25/2020
Title: Acceptance of the December 31, 2019 Report of Mendocino County Pooled Investments
Sponsors: Treasurer-Tax Collector
Indexes:
Code sections:
Attachments: 1. STAFF REPORT, 2. REPORTS - DEC 2019 - HOLDINGS

Date	Ver.	Action By	Action	Result
2/25/2020	1	Board of Supervisors	Approved and Chair is authorized to sign same;	Pass

To: Board of Supervisors

From: Treasurer-Tax Collector

Meeting Date: February 25, 2020

Department Contact: Shari L. Schapmire

Phone: 234-6884

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Acceptance of the December 31, 2019 Report of Mendocino County Pooled Investments

Recommended Action/Motion:

Accept the December 31, 2019 Report of Mendocino County Pooled Investments.

Previous Board/Board Committee Actions:

The Pooled Investment Report is submitted quarterly for information purposes to and acceptance by the Board of Supervisors; all previous reports to date have been accepted.

Summary of Request:

Quarterly report of investments held within the Mendocino County Treasury Pool as of December 31, 2019, is hereby being submitted for informational purposes to and the acceptance by the Board of Supervisors. All investments are authorized pursuant to California law and the Mendocino County Investment Policy. Due to the nature of a public funds portfolio, it is mandatory that moneys be available to meet the monetary requirements inherent to operating a public entity. The attached Investment Report demonstrates that sufficient liquidity is available to meet anticipated expenditures during the next six months.

The primary and overriding objective for the investment pool is to protect the safety of the principal. The second objective is to ensure a sufficient portion of all funds are invested in securities providing a high degree

of liquidity and availability. The third objective is to obtain a yield commensurate to current conditions; yield shall not be the driving force in determining which investments are to be selected for purchase. In the event all general objectives mandated by State law are met and created equal, investments in corporate securities and depository institutions will be evaluated for social and environmental concerns.

Alternative Action/Motion:

Do not accept report.

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

annual recurring cost: N/A

budget clarification: N/A

budgeted in current f/y: N/A

if no, please describe:

revenue agreement: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Darcie Antle, Deputy CEO

CEO Review: Yes

CEO Comments:

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Executed By: Lindsey Dunham, Deputy Clerk I

Date: FEBRUARY 26, 2020

Final Status:Approved

