



Mendocino County

Legislation Details (With Text)

File #: 22-0871 **Version:** 1 **Name:**
Type: Agreement **Status:** Consent Agenda
File created: 6/6/2022 **In control:** Executive Office
On agenda: 6/21/2022 **Final action:**
Title: Approval of Agreement (Amendment to Agreement No. MS-M19-001 (PA 20-36)) in the Amount of \$67,500 with KNN Public Finance LLC to Extend the Termination Date from June 30, 2022, to June 30, 2023, Increase the Maximum Contracted Amount to \$112,500, Insert an Appendix: Scope of Services for Additional Services in Fiscal Year 2022-23 as the County's Municipal Advisor, and to Replace the Original Payment Terms, Effective August 20, 2019, through June 30, 2023

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement 22-142, 2. Original Agreement

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|--------|--------|
| 6/21/2022 | 1 | Board of Supervisors | | |

To: Board of Supervisors

From: Executive Office

Meeting Date: June 21, 2022

Department Contact: Darcie Antle

Phone: 707-463-4441

Department Contact: Tim Hallman

Phone: 707-463-4441

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Agreement (Amendment to Agreement No. MS-M19-001 (PA 20-36)) in the Amount of \$67,500 with KNN Public Finance LLC to Extend the Termination Date from June 30, 2022, to June 30, 2023, Increase the Maximum Contracted Amount to \$112,500, Insert an Appendix: Scope of Services for Additional Services in Fiscal Year 2022-23 as the County's Municipal Advisor, and to Replace the Original Payment Terms, Effective August 20, 2019, through June 30, 2023

Recommended Action/Motion:

Approve Agreement (Amendment to Agreement No. MS-M19-001 (PA 20-36)) in the amount of \$67,500 with KNN Public Finance LLC to extend the termination date from June 30, 2022, to June 30, 2023, increase the maximum contracted amount to \$112,500, insert an Appendix: Scope of Services for additional services in Fiscal Year 2022-23 as the County's Municipal Advisor, and to replace the original Payment Terms, effective August 20, 2019, through June 30, 2023; authorize the Chief Executive Officer or designee to sign any amendments that do not increase the maximum amount; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

N/A

Summary of Request:

KNN Public Finance LLC has served continuously as the County's municipal advisor since 2011. In that capacity, KNN has assisted the County with various efforts, including Tax and Revenue Anticipation Notes and the adjustment of collateral pledges for Certificates of Participation. The proposed amendment extends the current agreement with KNN to allow provision of services through June 30, 2023, and to cover costs associated with guiding the County through the process of issuing 2022 Certificates of Participation.

Alternative Action/Motion:

Return to staff for alternative handling.

Does This Item Support the General Plan? N/A

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: MS 1940

current f/y cost: \$112,500

annual recurring cost: None

budget clarification:

budgeted in current f/y: Yes

if no, please describe:

revenue agreement: No

Agreement/Resolution/Ordinance Approved by County Counsel: Yes

CEO Liaison: Executive Office

CEO Review: Yes

CEO Comments:

FOR COB USE ONLY

Executed By: Atlas Pearson, Deputy Clerk II

Date: June 21, 2022

Final Status: Approved

Executed Item Type: Agreement Number: 22-142

