



Mendocino County

Legislation Text

File #: 19-1018, **Version:** 1

To: Board of Supervisors

From: Treasurer-Tax Collector

Meeting Date: November 12, 2019

Department Contact: Shari L. Schapmire

Phone: 234-6884

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Acceptance of the September 30, 2019 Report of Mendocino County Pooled Investments

Recommended Action/Motion:

Accept the September 30, 2019 Report of Mendocino County Pooled Investments.

Previous Board/Board Committee Actions:

The Pooled Investment Report is submitted quarterly for information purposes to and acceptance by the Board of Supervisors; all previous reports to date have been accepted.

Summary of Request:

Quarterly report of investments held within the Mendocino County Treasury Pool as of September 30, 2019, is hereby being submitted for informational purposes to and the acceptance by the Board of Supervisors. All investments are authorized pursuant to California law and the Mendocino County Investment Policy. Due to the nature of a public funds portfolio, it is mandatory that moneys be available to meet the monetary requirements inherent to operating a public entity. The attached Investment Report demonstrates that sufficient liquidity is available to meet anticipated expenditures during the next six months.

The primary and overriding objective for the investment pool is to protect the safety of the principal. The second objective is to ensure a sufficient portion of all funds are invested in securities providing a high degree of liquidity and availability. The third objective is to obtain a yield commensurate to current conditions; yield shall not be the driving force in determining which investments are to be selected for purchase. In the event all general objectives mandated by State law are met and created equal, investments in corporate securities and depository institutions will be evaluated for social and environmental concerns.

Alternative Action/Motion:

Do not accept report.

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

annual recurring cost: N/A

budget clarification: N/A

budgeted in current f/y: N/A

if no, please describe:

revenue agreement: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Darcie Antle, Deputy CEO

CEO Review: Yes

CEO Comments:

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Executed By: Deputy Clerk

Date: Date Executed

Note to Department Number of Original Agreements

Returned to Dept: Choose an item. Original Agreement

Delivered to Auditor? Choose an item.

Final Status: Item Status

Executed Item Number: item Number: