



Mendocino County

Legislation Text

File #: 20-0104, Version: 1

To: Board of Supervisors

From: Mendocino County Employees Retirement Association

Meeting Date: May 19, 2020

Department Contact: James Wilbanks

Phone: 463-4328

Department Contact: Judy Zeller

Phone: 463-4328

Item Type: Regular Agenda

Time Allocated for Item: 20 min

Agenda Title:

Discussion and Possible Action Including Acceptance of the Mendocino County Employees Retirement Association Actuarial Valuation for the Fiscal Year Ending June 30, 2019, and Adoption of Retirement's Board Recommended Retirement Contribution Rates for Fiscal Year 2020-21
(Sponsor: Mendocino County Employees Retirement Association)

Recommended Action/Motion:

Accept the Mendocino County Employees Retirement Association Actuarial Valuation for the fiscal year ending June 30, 2019; and adopt the Retirement Board's recommended retirement contribution rates for fiscal year 2020-21, as contained within the report.

Previous Board/Board Committee Actions:

Actuarial reports are submitted annually for acceptance and approval of recommended contribution rates by the Board of Supervisors.

Summary of Request:

Segal Consulting prepared an Actuarial Valuation for MCERA as of June 30, 2019. The report is being presented to the Board of Supervisors with a recommendation from the Retirement Board, pursuant to Government Code Section 31453 (a), to set the employer and employee contribution rates for fiscal year 2020/21 as computed and recommended by Segal Consulting.

Alternative Action/Motion:

None. Government Code Section 31454 (a) states that the Board of Supervisors shall "adjust ... rates of contributions of members, and county and district appropriations in accordance with (emphasis added) the recommendation of the board (of retirement)..."

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: www.mendocinocounty.org/retirement

Fiscal Details:

source of funding: County, Courts, Cemetery District **budgeted in current f/y:** N/A

current f/y cost: N/A
annual recurring cost: N/A
budget clarification: N/A

if no, please describe:
revenue agreement: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Carmel J. Angelo, CEO

CEO Review: Yes

CEO Comments:

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Executed By: Lindsey Dunham, Senior Deputy Clerk

Date: MAY 21, 2020

Final Status:Approved

