



# Mendocino County

## Legislation Text

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File #: 20-1058, Version: 1

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**To: Board of Supervisors**

**From:** Cultural Services Agency

**Meeting Date:** November 17, 2020

**Department Contact:** Nicole Bird

**Phone:** 459-7839

**Department Contact:** Barb Chapman

**Phone:** 367-8216

**Item Type:** Consent Agenda

**Time Allocated for Item:** N/A

**Agenda Title:**

Authorization for the Mendocino County Library to Accept a Grant Award from the Financial Industry Regulatory Authority (FINRA) Investor Education Foundation in the Amount of \$5,000 for the Purpose of Enhancing the Library's Personal Finance Collection

**Recommended Action/Motion:**

Authorize the Mendocino County Library to accept a grant award from the FINRA Investor Education Foundation in the amount of \$5,000 for the purpose of enhancing the Library's personal finance collection.

**Previous Board/Board Committee Actions:**

The Board of Supervisors approved grant awards for the Cultural Services Agency on February 5<sup>th</sup>, 2019: agenda item 4h; January 7<sup>th</sup>, 2020: agenda items 4k & 4j; and January 21<sup>st</sup>, 2020: agenda item 4k.

**Summary of Request:**

The FINRA Investor Education Foundation has offered a grant of up to \$5000 to the Mendocino County Library for the purpose of improving and enhancing the Library's personal finance collections. This grant is being offered by the FINRA Foundation in recognition that many Mendocino County Library patrons are confronting important financial decisions resulting from the recent disaster event (Oak Fire) affecting the community. Patrons will turn to the Library for reliable sources of information to help guide such financial decisions.

The grant helps to ensure that the Library's personal finance collections are adequate to meeting this critical need. With this grant, the Library will enhance its personal finance information resources by purchasing relevant materials including books, eBooks, serials, and subscriptions for use by patrons and Library staff. To help build its personal finance collections, the Library will make use of the personal finance [libguide](http://libguides.ala.org/finra-ore/personalfinance/home) [<http://libguides.ala.org/finra-ore/personalfinance/home>](http://libguides.ala.org/finra-ore/personalfinance/home) prepared by the American Library Association and the FINRA Foundation.

**Alternative Action/Motion:**

Do not authorize acceptance of grant and provide alternative direction to staff.

**Supervisory District:** All

**vote requirement:** Majority

**Supplemental Information Available Online At:** [<https://www.finrafoundation.org/>](https://www.finrafoundation.org/)

**Fiscal Details:**

**source of funding:** Grant

**current f/y cost:** \$5,000

**annual recurring cost:** N/A

**budget clarification:** Grant pays for finance collection items

**Agreement/Resolution/Ordinance Approved by County Counsel:** N/A

**budgeted in current f/y:** No

**if no, please describe:** Unexpected grant

**revenue agreement:** N/A

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**CEO Liaison:** Sarah Dukett, Deputy CEO

**CEO Review:** Yes

**CEO Comments:**

**FOR COB USE ONLY**

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**Executed By:** Lindsey Daugherty, Senior Deputy Clerk

**Date:** NOVEMBER 19, 2020

**Final Status:**Approved

