



Mendocino County

Legislation Text

File #: 21-1171, **Version:** 1

To: Board of Supervisors

From: Supervisor Williams and Supervisor Mulheren

Meeting Date: October 19, 2021

Department Contact: Supervisor Mulheren

Phone: 4441

Department Contact: Supervisor Williams

Phone: 4441

Item Type: Regular Agenda

Time Allocated for Item: 30 Min

Agenda Title:

Discussion and Possible Action Including Acceptance of Presentation from Economic Development Financing Corporation (EDFC)

(Sponsors: Supervisors Williams and Mulheren)

Recommended Action/Motion:

Accept presentation from EDFC and provide direction as appropriate.

Previous Board/Board Committee Actions:

The Board of Supervisors regularly receives presentations from the Economic Development Financing Corporation.

Summary of Request:

In August 2020 a report was received from Robert Eyler of Sonoma State University, since that study EDFC has undergone a complete Management restructuring. This report is an update to the full board about those changes and update the Board of Supervisors on the current lending portfolio.

Alternative Action/Motion:

Do not accept presentation and provide direction.

Does This Item Support the General Plan? yes

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

budgeted in current f/y: N/A

if no, please describe:

annual recurring cost: N/A

revenue agreement: N/A

budget clarification: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Judy Morris, Deputy CEO

CEO Review: Yes

CEO Comments:

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Executed By: Atlas Pearson, Deputy Clerk I

Final Status:**No Action Taken**

Date: October 20, 2021

