



# Mendocino County

## Legislation Text

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File #: 21-1231, Version: 1

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**To:** Board of Supervisors

**From:** Treasurer-Tax Collector

**Meeting Date:** November 16, 2021

**Department Contact:** Shari L. Schapmire

**Phone:** 234-6884

**Item Type:** Consent Agenda

**Time Allocated for Item:** N/A

**Agenda Title:**

Acceptance of the September 30, 2021 Report of Mendocino County Pooled Investments

**Recommended Action/Motion:**

Accept the September 30, 2021 Report of Mendocino County Pooled Investments.

**Previous Board/Board Committee Actions:**

The Pooled Investment Report is submitted quarterly for informational purposes to and acceptance by the Board of Supervisors; all previous reports to date have been accepted.

**Summary of Request:**

Quarterly report of investments held within the Mendocino County Treasury Pool as of September 30, 2021, is hereby being submitted for informational purposes to and the acceptance by the Board of Supervisors. All investments are authorized pursuant to California law and the Mendocino County Investment Policy. Due to the nature of a public funds portfolio, it is mandatory that moneys be available to meet the monetary requirements inherent to operating a public entity. The attached Investment Report demonstrates that sufficient liquidity is available to meet anticipated expenditures during the next six months.

The primary and overriding objective for the investment pool is to protect the safety of the principal. The second objective is to ensure a sufficient portion of all funds are invested in securities providing a high degree of liquidity and availability. The third objective is to obtain a yield commensurate to current conditions; yield shall not be the driving force in determining which investments are to be selected for purchase. In the event all general objectives mandated by State law are met and created equal, investments in corporate securities and depository institutions will be evaluated for social and environmental concerns.

**Alternative Action/Motion:**

Do not accept report.

**Supervisory District:** All

**vote requirement:** Majority

**Supplemental Information Available Online At:** N/A

**Fiscal Details:**

**source of funding:** N/A

**current f/y cost:** N/A

**annual recurring cost:** N/A

**budget clarification:** N/A

**budgeted in current f/y:** N/A

**if no, please describe:**

**revenue agreement:** N/A

**Agreement/Resolution/Ordinance Approved by County Counsel:** N/A

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**CEO Liaison:** Darcie Antle, Deputy CEO

**CEO Review:** Yes

**CEO Comments:**

**FOR COB USE ONLY**

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Executed By: Atlas Pearson, Deputy Clerk II

Date: November 16, 2021

Final Status:Approved

