



Mendocino County

Legislation Text

File #: 16-609, **Version:** 1

To: Board of Supervisors

From: Auditor-Controller

Meeting Date: June 21, 2016

Department Contact: Lloyd Weer

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Department Contact: Lucy Simonson

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Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Adoption of Resolution Approving a Temporary Loan/Advance of \$50,000 from the 2016-17 Tax Revenues for Mendocino Coast Recreation and Park District

Recommended Action/Motion:

Adopt Resolution approving a temporary loan/advance of \$50,000 from the 2016-17 Tax Revenues for Mendocino Coast Recreation and Park District; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

On June 16, 2015, the Board of Supervisors adopted Resolution No. 15-086 approving the temporary loan to Mendocino Coast Recreation and Park District per the District's request and resolution.

Summary of Request:

- Section 23010 of the Government Code authorizes the Board to loan available funds to districts, providing the loan does not exceed 85% of the district's anticipated tax revenues for the period loaned.
- The District has adopted their resolution #16-02 and made a formal request by letter to the County to request the loan/advance in order to operate during the months prior to their receipt of Secured property taxes.
- The Auditor-Controller has transmitted to the District their estimated revenues for FY 2016-17, thus providing the amount with which to determine the amount of the advance.
- The District has in the past asked for the maximum of 85% of their anticipated tax. This year they are only requesting less than 11%.
- The District's loan for FY 2015-16 is currently 93% paid and the balance of repayment will be completed by the end of the fiscal year.

Alternative Action/Motion:

Deny request for temporary loan/advance

Supplemental Information Available Online at: N/A

Fiscal Impact:

Source of Funding: N/A

Current F/Y Cost: N/A

Budgeted in Current F/Y: Yes

Annual Recurring Cost: N/A

Supervisory District: District 4

Vote Requirement: Majority

Agreement/Resolution/Ordinance Approved by County Counsel: Yes

CEO Liaison: Alan D. Flora, Assistant CEO

CEO Review: Yes

Comments: