

Mendocino County

Legislation Text

File #: 16-824, Version: 2

To: Board of Supervisors

From: Auditor-Controller and Executive Office

Meeting Date: August 2, 2016

Department Contact: Christopher Shaver **Phone:** 463-4441 **Department Contact:** Lloyd Weer **Phone:** 234-6860

Item Type: Consent Agenda **Time Allocated for Item**: N/A

Agenda Title:

Approval of Agreement with Golden State Finance Authority to Pay Collection Fees to the County of Mendocino for the Collection of Special Taxes and Special Contractual Assessments for Properties within the County's Unincorporated Area in the Golden State Finance Authority Program for Financing Renewable Energy Generation, Energy and Water Efficiency Improvements, and Electric Vehicle Charging Infrastructure

Recommended Action/Motion:

Approve Agreement with Golden State Finance Authority to pay collection fees to the County of Mendocino for the collection of special taxes and special contractual assessments for properties within the County's unincorporated area in the Golden State Finance Authority program for financing renewable energy generation, energy and water efficiency improvements, and electric vehicle charging infrastructure; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

On July 7, 2015, the Board, by Resolution, consented to the inclusion of properties within the County's unincorporated area in the Golden State Finance Authority Program to finance renewable energy generation, energy and water efficiency improvements, and electric vehicle charging infrastructure; and, approved and authorized execution of an agreement for collection of special taxes and contractual assessments.

Summary of Request:

The Board authorized Golden State Finance Authority to establish Property Assessed Clean Energy ("PACE") financing programs for residents in the unincorporated areas of the County to address the relatively high upfront costs for property owners wishing to improve their properties through installation of measures that will generate renewable energy or reduce their energy and water use. By offering low cost financing, Golden State Finance Authority's PACE programs allow construction of these projects to proceed and, in the process, stimulate building activity and the overall local economy, reduce peak energy demand, increase property values, and generate savings on utility bills for property owners.

In addition to providing the financing for PACE programs, the Board authorized an agreement with Golden State Finance Authority for the County to collect special taxes and special contractual assessments for properties within the unincorporated area in the Golden State Finance Authority program. The attached agreement via Board authorization, allows the County's Auditor-Controller to charge Golden State Finance

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Authority a standard collection fee, as depicted in Exhibit "A" of the attached agreement.

Alternative Action/Motion:

Do not authorize approval of agreement with Golden State Finance Authority and provide direction to staff.

Supplemental Information Available Online at: N/A

Fiscal Impact:

Source of Funding: N/A Budgeted in Current F/Y: N/A Current F/Y Cost: N/A Annual Recurring Cost: N/A

Supervisorial District: All Vote Requirement: Majority

Agreement/Resolution/Ordinance Approved by County Counsel: Yes

CEO Liaison: Alan D. Flora, Assistant CEO

CEO Review: Choose an item.

Comments: