

Legislation Text

File #: 17-0027, Version: 1

To: Board of Supervisors

From: Supervisor Gjerde and Supervisor Hamburg

Meeting Date: January 24, 2017

Department Contact: Supervisor Gjerde **Department Contact:** Supervisor Hamburg

Item Type: Regular Agenda

Time Allocated for Item: 30 mins

463-4441

463-4441

<u>Agenda Title:</u>

Informational Presentation Regarding Mendocino County's First B-Corporations (Benefit Corporations) (Sponsors: Supervisors Gjerde and Hamburg)

Phone:

Phone:

Recommended Action/Motion:

Receive informational presentation, led by Mendocino County businesswoman Heather Paulsen, about Benefit Corporations, with recognition of Mendocino County's first B-Corporations: Harvest Market, Flobeds, Bed Bandits, Beckman Printing, Heather Paulsen Consulting, Eleek Inc., Thanksgiving Coffee, North Coast Brewing Company and Fetzer.

Previous Board/Board Committee Actions:

None.

Summary of Request:

The purpose of this item is to provide information regarding Mendocino County's first B-Corporations: Harvest Market, Flobeds, Bed Bandits, Beckman Printing, Heather Paulsen Consulting, Eleek Inc., Thanksgiving Coffee, North Coast Brewing Company and Fetzer. In the United States, a benefit corporation (B-Corporation) is a type of for-profit corporate entity, authorized by 30 U.S. states and the District of Columbia that includes positive impact on society, workers, the community and the environment in addition to profit as its legally defined goals. Benefit corporations differ from traditional C corporations in purpose, accountability, and transparency, but not in taxation. In California B-Corporations were approved with the passage of Assembly Bill No. 361 on October 9, 2011.

Alternative Action/Motion:

Provide direction to staff.

Supplemental Information Available Online at:

http://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill_id=201120120AB361

Fiscal Impact:

Source of Funding: N/A

Budgeted in Current F/Y: N/A

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Current F/Y Cost: N/A

Annual Recurring Cost: N/A

Supervisorial District: All

Vote Requirement: Majority

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Janelle Rau, Deputy CEO **CEO Review:** Yes **Comments:**