



Mendocino County

Legislation Text

File #: 18-1759, **Version:** 1

To: Board of Supervisors

From: Treasurer-Tax Collector

Meeting Date: June 19, 2018

Department Contact: Shari L. Schapmire

Phone: 234-6884

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Agreement with Chandler Asset Management, Inc. to Provide Investment Advisory and Asset Management Services Related to the Treasury Pool, in an Amount Not to Exceed \$375,000, Effective the Date the Agreement Becomes Fully Executed Through June 30, 2021

Recommended Action/Motion:

Approve Agreement with Chandler Asset Management, Inc. to provide investment advisory and asset management services related to the treasury pool, effective the date of the Agreement becomes fully executed through June 30, 2021, in an amount not exceed \$375,000; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

The Board approved prior agreement with Chandler Asset Management, Inc. on April 11, 2012.

Summary of Request:

Due to the expiration of the previous agreement for investment advisory and asset management services, a Request for Proposal was performed in March/April 2018. After consideration of all proposals, Chandler Asset Management was once again selected to perform technical duties for the County. The County Treasurer is requesting this Board approve the attached agreement between the County of Mendocino and Chandler Asset Management.

Alternative Action/Motion:

Do not accept agreement and provide direction to staff.

Supplemental Information Available Online at: N/A

Fiscal Impact:

Source of Funding: Treasury Pool

Current F/Y Cost: \$100,000

Budgeted in Current F/Y: N/A

Annual Recurring Cost: \$125,000

Supervisory District: All

Vote Requirement: Majority

Agreement/Resolution/Ordinance Approved by County Counsel: Yes

CEO Liaison: Janelle Rau, Deputy CEO

CEO Review: Yes

CEO Comments:



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Executed By: Meribeth Dermond

Final Status:Approved

Date: June 20, 2018

Executed Item No.: Agreement Number: 18-100

Note to Department:

Executed Documents Returned to

Department: Originals 2 Hand Delivered

yes Executed Agreement Sent to Auditor?

yes