



Mendocino County

Legislation Text

File #: 19-0405, **Version:** 1

To: Board of Supervisors

From: Supervisor Haschak and Supervisor Brown

Meeting Date: May 7, 2019

Department Contact: Sarah Dukett

Phone: 463-4441

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Transmission of Letter of Support for Assembly Bill 437 (Wood) - Move-In Loan Program
(Sponsors: Supervisor Haschak and Supervisor Brown)

Recommended Action/Motion:

Approve transmission of letter of support for Assembly Bill 437 (Wood) - Move-In Loan Program; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

Informational update regarding Assembly Bill (AB) 437 on April 23, 2019. No action was taken.

Summary of Request:

AB 437 would establish the Move-In Loan Program for the purpose of providing grants to eligible nonprofit organizations to be used to provide no-interest loans to eligible applicants to afford the security deposit and first month's rent for a rental dwelling. Eligibility requirements for loan recipients would include a requirement that the income of the loan recipient is no greater than the area median income in which the rental dwelling is located.

There is a growing need for housing assistance for individuals that can meet the month-to-month needs of renting or owning a home, but the cost to get started is unattainable due to the rising cost of healthcare, student loan debt burden, stagnant wages, and other factors. This bill is one way to address the affordability of renting and provide an avenue to individuals to avoid homelessness by creating an interest free loan program that would cover the burdensome start-up cost associated with renting that can prevent individuals and families from securing rental housing.

AB 437 is consistent with the Livability section of the 2019 Legislative Platform support legislation and policy supporting affordable housing.

Alternative Action/Motion:

Do not approve letter and provide alternative direction

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

annual recurring cost: M/A

budgeted in current f/y: N/A

if no, please describe:

revenue agreement: N/A

budget clarification: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Janelle Rau, Deputy CEO

CEO Review: Yes

CEO Comments:

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Executed By: Lindsey Dunham, Deputy Clerk I

Date: May 8, 2019

Final Status: **Approved**

