



Mendocino County

Legislation Text

File #: 20-0128, Version: 1

To: Board of Supervisors

From: Supervisor McCowen

Meeting Date: February 4, 2020

Department Contact: John McCowen

Phone: 463-4441

Item Type: Consent Agenda

Time Allocated for Item: N/A

Agenda Title:

Approval of Letter of Support for AB 1948 (Bonta) Suspending the State Cannabis Cultivation Tax and Reducing the State Excise Tax from 15% to 11% for a Period of Three Years
(Sponsor: Supervisor McCowen)

Recommended Action/Motion:

Approve of letter of support for AB 1948 (Bonta) suspending the State Cannabis Cultivation Tax and reducing the State Excise Tax from 15% to 11% for a period of three years; and authorize Chair to sign same.

Previous Board/Board Committee Actions:

The Board periodically takes action on pending State Legislation.

Summary of Request:

Supervisor McCowen requests Board approval for the attached letter of support for AB 1948 (Bonta), which would suspend the cannabis cultivation tax and reduce the cannabis excise tax rate from 15% to 11% on and after the operative date of the bill until July 1, 2023..

Alternative Action/Motion:

Do not support

Supervisory District: All

vote requirement: Majority

Supplemental Information Available Online At: N/A

Fiscal Details:

source of funding: N/A

current f/y cost: N/A

annual recurring cost: N/A

budget clarification: N/A

budgeted in current f/y: N/A

if no, please describe:

revenue agreement: N/A

Agreement/Resolution/Ordinance Approved by County Counsel: N/A

CEO Liaison: Janelle Rau, Deputy CEO

CEO Review: Yes

CEO Comments:

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Executed By: Lindsey Dunham, Deputy Clerk I

Date: February 5, 2020

Final Status:**Approved**

