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## Board of Retirement Meeting Minutes

### November 5, 2025 - 8:30 a.m.

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**Call to Order:** Chair Land called the meeting to order at 8:35 a.m.

**Trustees Present:** John Haschak, Kathryn Cavness, Chamise Cubbison, Quincy Cromer, Jerilyn Harris, and Alex Land.

**Trustees Absent:** Charles Kelly, Richard Shoemaker, and Lenord Swope.

**Staff Present:** Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

**Consultants Present:** Andy Yeung, Todd Tauzer, and Daniel Siblik of Segal and Claire Telleen of Callan.

#### Roll Call and Pledge of Allegiance

- 1) Proclamation Honoring Quincy Cromer for His Service to the Mendocino County Employees Retirement Association Board of Retirement
- 2) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

**Recommended Action:** Approve by unanimous consent.

- a) Minutes of the October 15, 2025 Board Meeting
- b) October 2025 Retirement Report
- c) Quarterly Member Engagement Report

**Board Action:** The consent agenda was approved by unanimous consent.

#### 3) June 30, 2025 Actuarial Valuation Study, Segal

**Recommended Action:** Motion to approve the June 30, 2025 Actuarial Valuation Study and Adopt the Recommended Employer and Employee Contribution Rates Contained Within the Report.

**Board Action:** Motion was made by Mr. Cromer to approve the June 30, 2025 Actuarial Valuation Study as presented and to adopt the recommended employer and employee contribution rates contained within the report. The motion was seconded by Ms. Harris and was approved by the following vote: Ayes: John Haschak, Kathryn Cavness, Chamise Cubbison, Quincy Cromer, Jerilyn Harris, and Alex Land. Noes: 0. Absent: Charles Kelly, Richard Shoemaker, and Lenord Swope.

#### 4) June 30, 2025 Governmental Accounting Standards (GAS) 67 Actuarial Valuation, Segal

**Recommended Action:** None-Informational.

#### 5) Investment Matters

**Recommended Action:** None-Informational.

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- a) Quarterly Investment Performance Report, Summary, Callan
- b) Quarterly Investment Performance Report, Full Report, Callan

Ms. Cavness entered the meeting at 10:25 a.m. during Investment Matters.

### **6) State Association of County Retirement Systems (SACRS) Matters, Doris Rentschler, Executive Director**

- a) Fall SACRS Business Meeting

**Recommended Action:** Direction to MCERA voting delegate regarding the SACRS Fall Business Meeting.

**Board Direction:** The voting delegate will vote in favor of the actionable legislative item during the SACRS Fall Business Meeting.

### **7) Fiscal Year 2026 First Quarter Budget Update, F. Robert Reveles, Retirement Financial Investment Officer**

**Recommended Action:** None-Informational.

### **8) February Educational Off-Site Draft Agenda and Topics, Doris Rentschler, Executive Director**

**Recommended Action:** Direction to the Executive Director regarding draft agenda topics or provide topic suggestions for February off-site agenda.

**Board Direction:** The Director will proceed with using the draft agenda and suggested educational topics, excluding cybersecurity, for the February off-site meeting.

### **9) Administrative Report, Doris Rentschler, Executive Director**

**Recommended Action:** None – Informational.

- a) Administrative and Operational Update
- b) Audit Committee Meeting November 19, 2025 at 1:00 pm
- c) Fiduciary Insurance Waivers of Recourse Payments
- d) Board of Retirement Special Election, Safety Membership
- e) Winter Office Closures
- f) October 2025 SACRS Legislative Update

### **10) General Board Discussion**

Mr. Cromer expressed gratitude and appreciation for all the MCERA Board and Staff.

Chair Land thanked Mr. Cromer for his service.

Ms. Harris inquired about an increase in board stipends at OCERS.

Mr. Shoemaker inquired about the Retiree Alternate's ability to serve as an officer on the Board.

### **11) Adjournment and Notice of Next Board of Retirement Meeting**

Meeting adjourned at 11:35 a.m.

The next Board of Retirement meeting will be held in the Mendocino County Employees Retirement Association Board Room, 625-B Kings Court, Ukiah CA, Wednesday December 17, 2025 at 8:30 a.m. Visit [www.mendocinocounty.gov/retirement](http://www.mendocinocounty.gov/retirement) for meeting information.